Roll No	0	 

# Y - 2877

# M.B.A. (Fourth Semester) EXAMINATION,

# May/June-2021

Paper – HRM-03

## **COMPENSATION PLANNING**

Time: Three Hours

Maximum Marks: 70 Minimum Pass Marks: 28

**Note**—Attempt *all* questions.

#### Unit-I

What are the components of remuneration? Discuss new trends in compensation management.

### **Unit-II**

2. How does wage and salary administration take place at National level? How pay revision is done in public sector?

### **Unit-III**

3. What are incentives? Write about the merits and demerits of incentives.

#### **Unit-IV**

4. What do you understand by Voluntary Retirement schemes? Write its merits and demerits.

#### Unit-V

5. What are the wages laws in India? Write about the objectives and usefulness of these wages laws.

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